PRESS RELEASE
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PRESS SERVICE STAEMENT

The Press Service of PJSC LUKOIL reports that LUKOIL Europe Holdings BV and AMIC Energy Management GmbH have signed a contract to sell to the Austrian company around 230 filling stations in Lithuania, Latvia and Poland. The deals are to be closed in the second quarter of 2016 upon approval from competition authorities of these states.

According to the reached agreements, the networks in Lithuania and Latvia will be managed by UAB Luktarna and AS VIADA Baltija, companies affiliated with UAB Lukoil Baltija top management.

The decision to sell the retail network in Lithuania, Latvia and Poland was taken as part of the program to optimize LUKOIL's retail asset structure in Europe.

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